

**Status of Applications received from Online Payment Aggregators (PAs) under Payment and Settlement Systems Act, 2007 – As on 15.02.2023**

**Table A: Existing PAs who can operate as Online Payment Aggregators**

<b>Sr No.</b>	<b>Name of the entity</b>	<b>Remarks</b>
1.	1Pay Mobileware Private Limited	In-Principle Authorisation Granted
2.	Airpay Payment Services Private Limited	In-Principle Authorisation Granted
3.	Amazon (Pay) India Private Limited	In-Principle Authorisation Granted
4.	Cashfree Payments India Private Limited *	In-Principle Authorisation Granted
5.	Computer Age Management Services Limited	In-Principle Authorisation Granted
6.	Digiotech Solutions Private Limited	In-Principle Authorisation Granted
7.	Easebuzz Private Limited	In-Principle Authorisation Granted
8.	Finlogic Technologies India Private Limited	In-Principle Authorisation Granted
9.	Futuretek Commerce Private Limited	In-Principle Authorisation Granted
10.	Google India Digital Services Private Limited	In-Principle Authorisation Granted
11.	Indialdeas.com Limited	In-Principle Authorisation Granted
12.	Infibeam Avenues Limited	In-Principle Authorisation Granted
13.	Innoviti Payment Solutions Private Limited	In-Principle Authorisation Granted
14.	In-Solutions Global Limited	In-Principle Authorisation Granted
15.	Lyra Network Private Limited	In-Principle Authorisation Granted
16.	Mpurse Services Private Limited	In-Principle Authorisation Granted
17.	NSDL Database Management Limited	In-Principle Authorisation Granted
18.	NTT DATA Payment Services India Limited	In-Principle Authorisation Granted
19.	Open Financial Technologies Private Limited	In-Principle Authorisation Granted
20.	Paymate India Private Limited	In-Principle Authorisation Granted
21.	Paysharp Private Limited	In-Principle Authorisation Granted
22.	Phi Commerce Private Limited	In-Principle Authorisation Granted
23.	Pine Labs Private Limited	In-Principle Authorisation Granted
24.	Razorpay Software Private Limited *	In-Principle Authorisation Granted
25.	Reliance Payment Solutions Limited	In-Principle Authorisation Granted
26.	SRS Live Technologies Private Limited	In-Principle Authorisation Granted
27.	Stripe India Private Limited	In-Principle Authorisation Granted
28.	Tyche Payment Solutions Private Limited	In-Principle Authorisation Granted
29.	Vay Network Services Private Limited	In-Principle Authorisation Granted
30.	Worldline ePayments India Private Limited	In-Principle Authorisation Granted
31.	Xsilica Software Solutions Private Limited	In-Principle Authorisation Granted
32.	Zomato Payments Private Limited	In-Principle Authorisation Granted
33.	Adyen India Technology Services Private Limited	Application Under Process
34.	Appnit Technologies Private Limited	Application Under Process
35.	Bhartipay Services Private Limited	Application Under Process
36.	Dinero Payment Services Private Limited	Application Under Process
37.	Dreamplug Paytech Solutions Private Limited	Application Under Process
38.	Global Payments Asia-Pacific (India) Private Limited	Application Under Process
39.	Hiveloop Internet Private Limited	Application Under Process
40.	INSONline India Private Limited	Application Under Process
41.	Instamojo Technologies Private Limited	Application Under Process
42.	Letzpay Solution Private Limited	Application Under Process
43.	LivQuik Technology (India) Private Limited	Application Under Process
44.	Marg Fintech Private Limited	Application Under Process
45.	Nomisma Mobile Solutions Private Limited	Application Under Process

46.	Paygate India Private Limited	Application Under Process
47.	PhonePe Private Limited	Application Under Process
48.	Senrysa Technologies Private Limited	Application Under Process
49.	Unimoni Enterprise Solutions Private Limited	Application Under Process
50.	Zaak Epayment Services Private Limited	Application Under Process
51.	Freecharge Payment Technologies Private Limited #	Application returned on 10.02.2023
52.	PayTM Payments Services Limited #	Application returned on 25.11.2022
53.	PayU Payments Private Limited #	Application returned on 10.01.2023
54.	Tapits Technologies Private Limited #	Application returned on 10.02.2023

\* No new merchants to be onboarded until advised otherwise.

# Permitted to apply within 120 days from the date of return. Thus, can continue business subject to the condition that no new merchants should be onboarded until advised otherwise.

**Table B: New PAs who have been granted in-principle authorisation and whose application is currently under process – Cannot operate**

<b>Sr No.</b>	<b>Name of the entity</b>	<b>Remarks</b>
1.	Boku Network Services IN Private Limited	In-Principle Authorisation Granted
2.	Concerto Software & Systems Private Limited	In-Principle Authorisation Granted
3.	Finacus Solutions Private Limited	In-Principle Authorisation Granted
4.	Fourth Dimension Solutions Limited	In-Principle Authorisation Granted
5.	Groww Pay Services Private Limited	In-Principle Authorisation Granted
6.	Hitachi Payment Services Private Limited	In-Principle Authorisation Granted
7.	Instanow Info Systems Private Limited	In-Principle Authorisation Granted
8.	Juspay Technologies Private Limited	In-Principle Authorisation Granted
9.	MMAD Communications Private Limited	In-Principle Authorisation Granted
10.	Mswipe Technologies Private Limited	In-Principle Authorisation Granted
11.	Nehat Tech Solutions Private Limited	In-Principle Authorisation Granted
12.	Payment Gateway Solutions Private Limited	In-Principle Authorisation Granted
13.	R360 Payment Services Private Limited	In-Principle Authorisation Granted
14.	Resilient Payments Private Limited	In-Principle Authorisation Granted
15.	Tata Payments Limited	In-Principle Authorisation Granted
16.	Toucan Payments (India) Private Limited	In-Principle Authorisation Granted
17.	Transaction Analysts (India) Private Limited	In-Principle Authorisation Granted
18.	Unlimint In Private Limited	In-Principle Authorisation Granted
19.	Zoho Payment Technologies Private Limited	In-Principle Authorisation Granted
20.	Aurionpro Payment Solutions Private Limited	Application Under Process
21.	Decfin Tech Private Limited	Application Under Process
22.	Digidios Payments Services Private Limited	Application Under Process
23.	Integra Micro Systems Private Limited	Application Under Process
24.	KGC Infotech Private Limited	Application Under Process
25.	Nium India Private Limited	Application Under Process
26.	Payglocal Technologies Private Limited	Application Under Process
27.	SBI Payment Services Private Limited	Application Under Process
28.	Sodexo SVC India Private Limited	Application Under Process

**Table C: List of PAs whose applications were returned / withdrawn - Cannot operate**

Existing PAs were advised to stop online payment aggregation activity and close nodal / escrow account(s) within a period of 180 days from the date of return of application.

<b>Sr No.</b>	<b>Name of the entity</b>	<b>Whether Existing PA / New PA</b>	<b>Remarks</b>
1.	Akonto Payment Solutions Private Limited	Existing PA	Application returned on 19.01.2023
2.	Aggrepay Payments Solutions Private Limited	Existing PA	Application returned on 08.02.2023
3.	BrokenTusk Technologies Private Limited <sup>Ω</sup>	Existing PA	Application returned on 07.10.2022
4.	Ezetap Mobile Solutions Private Limited <sup>Ω</sup>	Existing PA	Application returned on 10.10.2022
5.	Flexmoney Technologies Private Limited	Existing PA	Application returned on 17.10.2022
6.	fonePaisa Payment Solutions Private Limited	Existing PA	Application returned on 10.10.2022
7.	FSS Grameenpay Private Limited	Existing PA	Application returned on 02.02.2022
8.	Golden Legand Leasing and Finance Limited	Existing PA	Application returned on 20.01.2023
9.	Kopayments Private Limited	Existing PA	Application returned on 29.12.2022
10.	Paykun Payment Solutions Private Limited	Existing PA	Application returned on 02.02.2022
11.	Payswiff Solutions Private Limited	Existing PA	Application returned on 19.10.2022
12.	Synergistic Financial Networks Private Limited <sup>Ω</sup>	Existing PA	Application returned on 07.10.2022
13.	Vmobo Mobile Private Limited	Existing PA	Application returned on 08.12.2021
14.	Volks Electronics Private Limited	Existing PA	Application returned on 03.12.2021
15.	Worldline India Private Limited <sup>Ω</sup>	Existing PA	Application returned on 28.09.2022
16.	Wunderbaked Technologies Private Limited	Existing PA	Application returned on 20.01.2023
17.	Zenex E-Commerce Private Limited	Existing PA	Application returned on 03.12.2021
18.	Aceware Fintech Services Private Limited	New PA	Application returned on 29.11.2022
19.	AGDP Fintech Private Limited	New PA	Application returned on 15.12.2021
20.	Apexpay Technologies Private Limited	New PA	Application returned on 07.10.2022
21.	Asian Checkout Private Limited	New PA	Application returned on 20.10.2022

22.	BeBuoy Infoservices Private Limited	New PA	Application returned on 27.11.2020
23.	Bongdeal India Private Limited	New PA	Application returned on 10.11.2022
24.	CAMS Payment Services Private Limited	New PA	Application returned on 25.10.2021
25.	Cash Friend Fintech Private Limited	New PA	Application returned on 10.08.2022
26.	Commonwealth Inclusive Growth Services Limited	New PA	Application returned on 07.10.2022
27.	Ditya Finance Private Limited	New PA	Application returned on 10.12.2021
28.	E-Meditek Global Private Limited	New PA	Application returned on 30.09.2022
29.	ePaisa Services Private Limited	New PA	Application returned on 27.07.2020
30.	Eutro Agro Products Private Limited	New PA	Application returned on 10.11.2022
31.	GoKwik Commerce Solutions Private Limited	New PA	Application returned on 02.11.2022
32.	Hindon Mercantile Limited	New PA	Application returned on 10.01.2023
33.	InCashMe Mobile Wallet Service Private Limited	New PA	Application returned on 30.05.2022
34.	Indian Railway Catering and Tourism Corporation Limited	New PA	Application returned on 26.02.2021
35.	Ippopay Technologies Private Limited	New PA	Application returned on 13.02.2023
36.	Iserveu Technology Private Limited	New PA	Application returned on 23.09.2021
37.	Kashind Financiers Limited	New PA	Application returned on 10.12.2021
38.	Kedarpay Solutions Private Limited	New PA	Application returned on 12.01.2023
39.	Khatabook Technologies Private Limited	New PA	Application returned on 27.01.2023
40.	Kredx Platform Private Limited	New PA	Application returned on 07.12.2022
41.	Naffa Innovations Private Limited	New PA	Application returned on 13.10.2021
42.	Nearby Technologies Private Limited	New PA	Application returned on 26.07.2022
43.	Newbazaar Technologies Private Limited	New PA	Application returned on 10.10.2022
44.	Ola Financial Services Private Limited	New PA	Application returned on 28.09.2022
45.	Pay Point India Network Private Limited	New PA	Application returned on 28.10.2022
46.	Paytekk India Private Limited	New PA	Application returned on 14.10.2022

47.	Prevxee E-commerce (India) Private Limited	New PA	Application returned on 10.11.2022
48.	Rapyd Aggregator Network India Private Limited	New PA	Application returned on 29.09.2021
49.	Rupifi Technology Solutions Private Limited	New PA	Application returned on 10.11.2022
50.	Safee Peee India Private Limited	New PA	Application returned on 10.11.2022
51.	Safexpay Payments Aggregator Private Limited	New PA	Application returned on 22.11.2021
52.	Skilworth Technologies Private Limited	New PA	Application returned on 26.09.2022
53.	SPAY Fintech Private Limited	New PA	Application returned on 18.10.2022
54.	Twid Rewards Global Private Limited	New PA	Application returned on 07.12.2022
55.	Virtual Galaxy Infotech Private Limited	New PA	Application returned on 28.12.2020
56.	Yalamanchili Software Exports Private Limited	New PA	Application returned on 29.08.2022
57.	Zhudao Infotech Private Limited	New PA	Application returned on 06.01.2023

Ω Applications were withdrawn by these entities.

**Note:**

- i. Grant of 'in-principle' authorisation shall not be construed as authorisation unless the entity is granted 'authorisation' under Section 7 of the Payment and Settlement Systems Act, 2007. For the purpose of 'authorisation', the entity shall have to submit to RBI a System Audit Report (SAR) along with certificate from a Chartered Accountant regarding compliance with the net worth requirement. The entities must also have to comply with other requirements under the Guidelines and fulfil additional conditions, if any, stipulated by RBI.
- ii. While **existing PAs** (that have applied for authorisation within the stipulated timelines) can continue business unless advised otherwise by the Reserve Bank of India, **new PAs** cannot commence operations until they are granted 'authorisation' under Section 7 of the Payment and Settlement Systems Act, 2007.