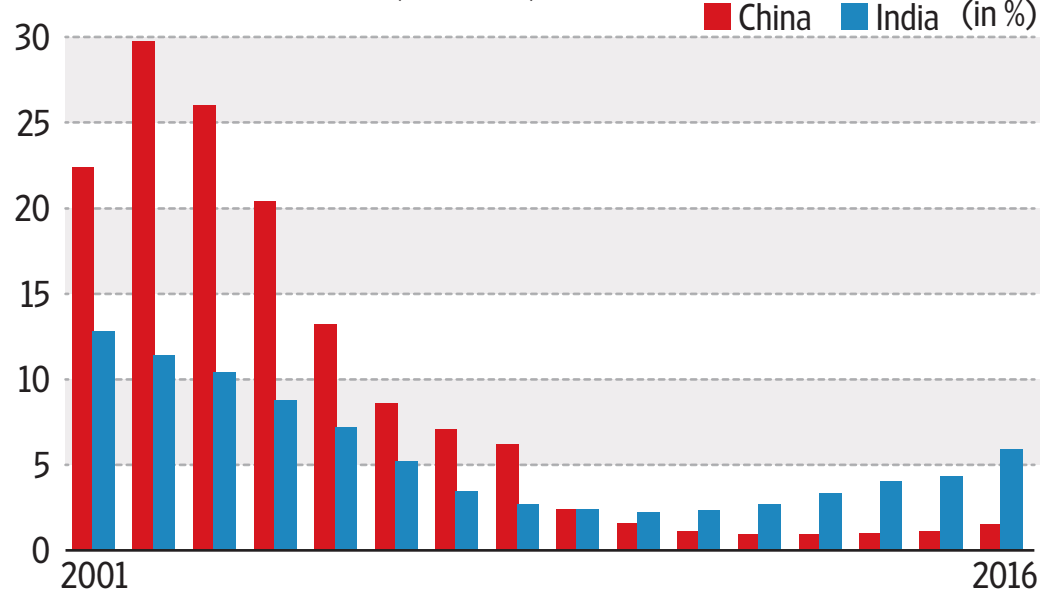


NON-PERFORMING ASSETS

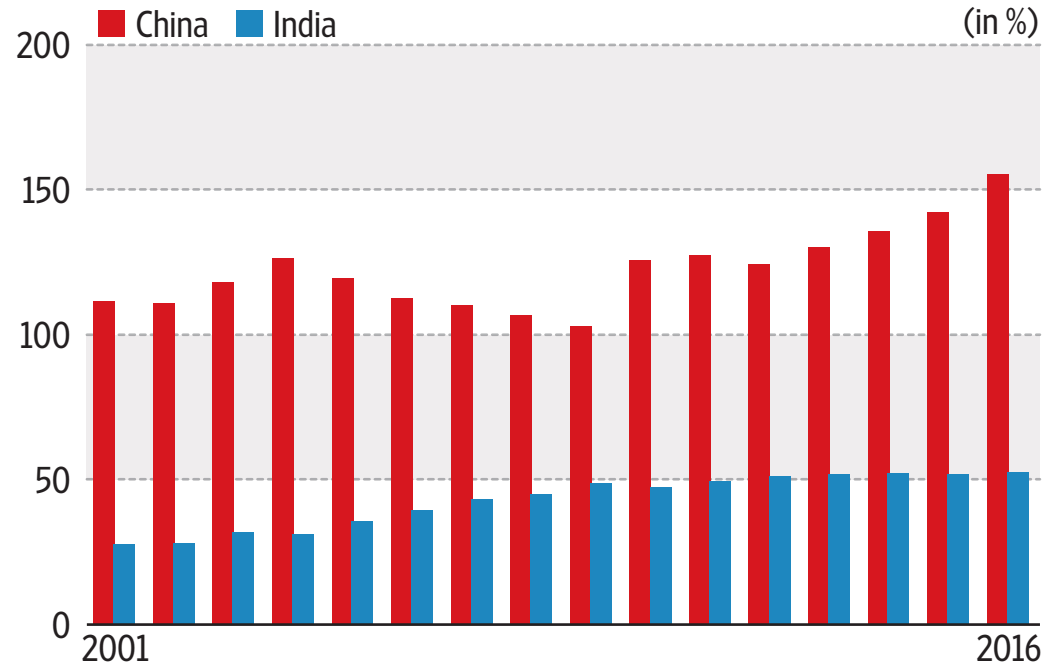
The contrasting trends of the Chinese and Indian economies.

China: India—NPA* ratio (2001-16)



*NPA ratio=NPA loans to total gross loans

China: India—credit to GDP ratio (2001-16)



Source: IMF